

## **OFFICE OF THE INDEPENDENT BUDGET ANALYST REPORT**

**Date Issued:** July 9, 2007

**IBA Report Number:** 07-71

**City Council Docket Date:** July 17, 2007

**Item:** Response to the 2006-2007 Grand Jury Report entitled “San Diego Real Estate Assets”

### **OVERVIEW**

On May 10, 2007, the San Diego County Grand Jury released their report “San Diego City Real Estate Assets”. The report reviews the management of City-owned land and assets and makes recommendations that are intended to enhance management of the City’s portfolio in a manner which will maximize its value.

In a July 6, 2007 response, the Mayor has responded to the Findings of the report and to the Recommendations made to the City of San Diego. In a separate item on this docket, the Mayor provides the opportunity for Council consideration and legislative approval to sign on to those responses. The IBA submits this item to propose a response to the report’s recommendation 07-21, which was directed solely to the City Council.

### **FISCAL/POLICY DISCUSSION**

The IBA has reviewed the Mayor’s responses to Findings and Recommendations. The IBA suggests that the City Council join with the Mayor in these responses as suggested by staff in the companion docket item. In addition, the IBA proposes the language below for the City Council to utilize in responding to Recommendation 07-21:

**The 2006-2007 San Diego County Grand Jury recommends that the City of San Diego:**

**7-21:** Implement changes in Council Policy 700-10 as presented by the report at the City Council Committee on Land Use and Housing dated February 7, 2007.

The recommendation requires further analysis and is under consideration. The Real Estate Assets Department presented a revised Council Policy 700-10, Disposition of City Owned Property, to the Land Use and Housing Committee on June 13, 2007. The item

was continued and is now scheduled to return to the Land Use and Housing Committee for further discussion on July 11, 2007. Depending on the Committee's action, the revisions to the policy may be forwarded to the full City Council for consideration in the fall.

#### **CONCLUSION**

The IBA believes that the language submitted by the Mayor, as well as the proposed response to Recommendation 07-21, is appropriate to constitute the response to the Grand Jury on their report on Real Estate Assets on behalf of the San Diego City Council.

**[SIGNED]**

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Deputy Director

**[SIGNED]**

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APPROVED: Andrea Tevlin  
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